2019-20 Request for Additional Unsubsidized Stafford Loan due to Parent PLUS loan denial

Date_____

This form cannot be submitted until <u>after</u> the PLUS loan has been denied. If the PLUS credit issue is resolved after this loan is complete, the PLUS will be reinstated which will cancel the additional unsubsidized loan. The student may be responsible for any accrued interest.

My parent was denied a PLUS loan and we will not pursue credit resolution or use of a co-signer. I am aware that I am borrowing an unsubsidized loan to replace all or a portion of the PLUS loan amount to a maximum of \$4000.

(Student Borrower's Name)

(Student ID #)

Amount Requested for 2019-2020: \$_

I would like to request the additional unsubsidized Stafford loan due to the denied Parent PLUS loan. I accept full responsibility for understanding that in the event that a PLUS loan is later approved, the additional unsubsidized loan will be retracted from my student account. In signing this letter, I understand there are fees that are deducted from the Stafford loan prior to the disbursement to the college by Direct Loans as outlined in the Notice of Guarantee and Disclosure Statement. In signing this letter, I am authorizing the Enrollment Services Center to add the additional unsubsidized Stafford loan to my award. Adjustments to a student's schedule, including withdrawals, may affect financial aid and/or billing. All unpaid financial obligations may be assigned to an external collection agency. Collection and related legal costs will be added to the amount of indebtedness and will be the responsibility of the student.

(Signature of Student Borrower)

(Borrower's Phone Number)

(Borrower's email address)